

BIODIVERSITY, CONSERVATION AND ATTRACTIONS — 2020–21 ANNUAL REPORT

774. Hon COLIN de GRUSSA to the minister representing the Minister for Environment:

I ask this question on behalf of Hon Tjorn Sibma, who is away on urgent parliamentary business.

I refer to pages 9 and 10 of the Department of Biodiversity, Conservation and Attractions' *2020–21 Annual report*. In relation to the \$142.5 million positive variation in actual versus targeted total equity —

- (1) Which parcel of DBCA land was revalued upwards to improve the department's equity position and what prompted that revaluation?
- (2) Who conducted the revaluation?
- (3) Will the minister table that revaluation report?
- (4) If no to (3), why not?

Hon STEPHEN DAWSON replied:

I thank Hon Tjorn Sibma for some notice of the question. The following answer is provided on behalf of the Minister for Environment.

- (1)–(4) The department holds a significant number of land parcels—more than 3 500—which are spread across the state. For financial reporting purposes, the Western Australian Land Information Authority, Landgate, annually assesses and provides values for the department's land holdings. The department recognises and reports the values in the annual report at fair value; these are audited by the Office of the Auditor General. The valuation report of 2020–21 determined that the total fair value of the department's land at 30 June 2021 was \$2.47 billion, including \$3 million of new land purchased in 2020–21, compared to fair value of \$2.33 billion at 30 June 2020, a revaluation increment of \$145.53 million.